



PAMAHALAANG BAYAN NG TAYTAY TANGGAPAN NG SANGGUNIANG BAYAN

**EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE 8th
SANGGUNIANG BAYAN, TAYTAY, RIZAL, HELD ON OCTOBER 12, 2011 AT THE
SESSION HALL OF THE MUNICIPAL BUILDING, TAYTAY, RIZAL**

PRESENT:

Hon. Archie L. Calderon	- Councilor
Hon. Michell B. Bermundo	- “
Hon. Allan Martine S. de Leon	- “
Hon. Glenviano G. Valera	- “
Hon. Anastacio V. Alcantara	- “
Hon. Kristofer Charls S. Esguerra	- Coun.Temp/Presiding Officer
Hon. Ma. Jeca B. Villanueva	- SK President

ABSENT:

Hon. Janet DL. Mercado	- Vice Mayor/Presiding Officer
Hon. Jan Victor B. Cabitac	- Councilor
Hon. Carlito G. Gonzaga	- “
Hon. Joselito T. Calderon	- ABC President

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Authored/Sponsored by: Coun. Glenviano G. Valera
Coun. Allan Martine S. De Leon
Coun. Archie L. Calderon
Coun. Anastacio V. Alcantara
Coun. Kristofer Charls S. Esguerra
Coun. Michell B. Bermundo
Coun. Ma. Jeca B. Villanueva

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RESOLUTION NO. 109

**AUTHORIZING THE HONORABLE MAYOR GEORGE RICARDO R. GACULA II TO
NEGOTIATE AND ENTER INTO A MEMORANDUM OF AGREEMENT WITH THE
LANDBANK OF THE PHILIPPINES IN THE AMOUNT OF ONE HUNDRED
SEVENTY MILLION PESOS (P170,000.000.00) FOR THE CONSTRUCTION OF NEW
TAYTAY PUBLIC MARKET**

WHEREAS, the New Taytay Public Market was gutted by fire on May 26, 2010;

WHEREAS, the Honorable August Body adopted Resolution No. 67, series of 2010 “
Authorizing Honorable Mayor George Ricardo R. Gacula II to negotiate and enter into a
memorandum of agreement with any entity for the reconstruction of the New Taytay Public
Market under the most reasonable and adequate terms for the Municipality of Taytay;

WHEREAS, upon the authority, the Honorable Mayor through Local Finance Committee
diligently conducted an actual inquiry to different financial/banking institutions that can give
adequate loan facility advantageous to the local government of Taytay;

WHEREAS, of the banks which offered loan facility to our LGU, the LANDBANK OF THE PHILIPPINES emerged to have the best package advantageous to the Municipality of Taytay;

WHEREAS, Resolution No. 75 authorizes the Local Chief Executive to negotiate and enter into a memorandum of agreement with the Landbank of the Philippines which can give adequate loan package advantageous to the Municipality of Taytay for the construction/reconstruction of the New Taytay Public Market (NTPM);

WHEREAS, there has been hundreds who signified their intention to lease stall or space at said local commercial hub other than those actual occupants/stallholders who intend to acquire more stalls for business expansion and some for warehouse facility, investors – coming from folks within our municipality and those from neighboring towns and/or cities, with much enthusiasm in investing capital for doing business in our market having foreseen the potential of their business in the country's "woodworks and garments capital";

WHEREAS, the advantages and/or benefits outweighs the disadvantages in constructing the dilapidated market and transforming it to a much modern commercial center a mall-like market... "Mall-engeke"

WHEREAS, the Memorandum of Agreement (MOA) shall be ratified before its full implementation;

WHEREFORE BE IT RESOLVED, as it is hereby resolved by the Sangguniang Bayan of Taytay in duly session authorizes the Honorable Mayor George Ricardo R. Gacula II to negotiate and enter into a memorandum of agreement with the LANDBANK OF THE PHILIPPINES in the amount of One Hundred Seventy Million Pesos (P170,000,000.00) for the construction of New Taytay Public Market;

RESOLVED FURTHER, that the copies of this resolution be submitted to all concerned parties for their information and appropriate action.

ADOPTED, this 12th day of October 2011 at the Session Hall of the Municipal Building.

I HEREBY CERTIFY, to the correctness of the foregoing Resolution which was duly enacted by the Sangguniang Bayan of Taytay during Regular Session held on the 12th day of October, 2011.


NOLI G. DEL ROSARIO
SB Secretary

ATTESTED AND CERTIFIED TO BE DULY
ENACTED BY HIS HONOR


HON. KRISTOFER CHARLS S. ESGUERRA
Coun.Temp//Presiding Officer