



**PAMAHALAANG BAYAN NG TAYTAY**  
**TANGGAPAN NG SANGGUNIANG BAYAN**

**EXCERPT FROM THE MINUTES OF THE 10<sup>th</sup> REGULAR SESSION OF THE 8<sup>th</sup> SANGGUNIANG BAYAN, TAYTAY, RIZAL, HELD ON SEPTEMBER 22, 2010 AT THE SESSION HALL OF THE MUNICIPAL BUILDING, TAYTAY, RIZAL**

**PRESENT:**

Hon. Janet DL. Mercado	- Vice Mayor/Presiding Officer
Hon. Jan Victor B. Cabitac	- Councilor
Hon. Carlito G. Gonzaga	- “
Hon. Archie L. Calderon	- “
Hon. Michell B. Bermundo	- “
Hon. Allan Martine S. de Leon	- “
Hon. Glenviano G. Valera	- “
Hon. Chito J. Esguerra	- “
Hon. Anastacio V. Alcantara	- “
Hon. Aniel C. Cruz	- ABC President

**ABSENT**

Hon. Anastacio V. Alcantara	- Councilor
Hon. Jean Antonette M. Bermillo	- SK President

-----

Authored by: Coun. Michell B. Bermundo  
Co-Sponsored by: All SB Members Present

-----

**RESOLUTION NO. 92**

**ESTABLISHING THE REQUIREMENTS IN AVAILING LOCAL GOVERNMENT LOAN ASSISTANCE PROGRAM FOR COOPERATIVES IN OUR MUNICIPALITY**

WHEREAS, Section 2 of Republic Act No. 6938 also known as an act to ordain the Cooperative Code of the Philippines provides in part that the “Government” and all its branches, subdivisions, instrumentalities and agencies shall ensure provision of technical guidance, financial assistance and other service to enable cooperatives to develop into viable and responsive economic enterprises;

WHEREAS, the Municipality of Taytay has a Local Government Loan Assistance program for deserving cooperatives in our municipality;

WHEREAS, in availing such Government Loan Assistance, the cooperative should submit to the Chairman of the Committee on Cooperatives and Cooperative Development Office the following requirements;

1. Board resolution of the cooperative stating their purpose in availing the Government Loan Assistance.
2. Feasibility Study or their project proposal.
3. Financial statement
4. Copy of their Cooperative Development Authority (CDA) registration.
5. Copy of their accreditation in our Local Government.
6. Certificate of updated/latest Good Standing from the Cooperative Development Authority (CDA).
7. The cooperative should be at least one (1) year in operation
8. Formal request letter to the Chairperson of Municipal Cooperative Development Council stating their intent to avail of the said loan.
9. A Resolution from the Sangguniang Bayan, granting the request of the cooperative in availing the loan.

WHEREAS, the completion of the said requirements will speed up the process of availing the loan;

NOW THEREFORE, BE IT RESOLVED, as it is hereby resolved by the Sangguniang Bayan of Taytay duly assembled in session, hereby establishes the requirements in availing Local Government Loan Assistance Program for Cooperative in our Municipality;

RESOLVED FURTHER, that copy of this resolution be furnished to all concerned for their information and appropriate action;

ADOPTED, this 22<sup>nd</sup> day of September 2010 at the Session Hall of the Municipal Building, Taytay, Rizal.

-----  
I HEREBY CERTIFY, to the correctness of the foregoing Resolution which was duly enacted by the Sangguniang Bayan of Taytay during Regular Session held on the 22<sup>nd</sup> day of September , 2010.

(SGD.)  
**NOLI G. DEL ROSARIO**  
SB Secretary

ATTESTED AND CERTIFIED TO BE DULY  
ENACTED BY HER HONOR

(SGD.)  
**HON. JANET DL. MERCADO**  
Vice Mayor/Presiding Officer

APPROVED BY HIS HONOR  
THE MUNICIPAL MAYOR

**HON. GEORGE RICARDO R GACULA II**  
Municipal Mayor