



PAMAHALAANG BAYAN NG TAYTAY
TANGGAPAN NG SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE 8th REGULAR SESSION OF THE 8th SANGGUNIANG BAYAN, TAYTAY, RIZAL, HELD ON SEPTEMBER 8, 2010 AT THE SESSION HALL OF THE MUNICIPAL BUILDING, TAYTAY, RIZAL

PRESENT:

Hon. Janet DL. Mercado	- Vice Mayor/Presiding Officer
Hon. Carlito G. Gonzaga	- Councilor
Hon. Archie L. Calderon	- "
Hon. Michell B. Bermundo	- "
Hon. Allan Martine S. de Leon	- "
Hon. Glenviano G. Valera	- "
Hon. Anastacio V. Alcantara	- "
Hon. Aniel C. Cruz	- ABC President

ABSENT

Hon. Jan Victor B. Cabitac	- Councilor (O.B.)
Hon. Chito J. Esguerra	- " (O.B.)
Hon. Jean Antonette M. Bermillo	- SK President

Authored by: Vice Mayor DL. Mercado
Sponsored by: Coun. Michell B. Bermundo
Coun. Jan Victor B. Cabitac
Coun. Carlito G. Gonzaga
ABC Pres. Aniel C. Cruz

Co-Sponsored by: Coun. Archie L. Calderon
Coun. Allan Martine S. de Leon
Coun. Anastacio V. Alcantara
Coun. Glenviano G. Valera

RESOLUTION NO. 83

**RECOMMENDING TO THE LOCAL CHIEF EXECUTIVE,
HON. GEORGE RICARDO R. GACULA II TO GRANT THE
REQUEST AND AUTHORIZING TO ENTER INTO A MEMORANDUM
OF AGREEMENT WITH MANGGAHAN FLOODWAY DEVELOPMENT
COOPERATIVE TO AVAIL OF LOCAL GOVERNMENT LOAN ASSISTANCE
PROGRAM FOR COOPERATIVES IN THE AMOUNT OF FIFTY THOUSAND
PESOS (P50,000.00)**

WHEREAS, MANGGAHAN FLOODWAY DEVELOPMENT COOPERATIVE with business address at Road 6, Westbank Rd. Floodway B Sitio Siwang Barangay San Juan, this municipality have requested for a Loan Assistance Program for their additional fund;

WHEREAS, MANGGAHAN FLOODWAY DEVELOPMENT COOPERATIVE (MAFDECO) is a duly registered cooperative at Cooperative Development Authority (CDA);

WHEREAS, MANGGAHAN FLOODWAY DEVELOPMENT COOPERATIVE have submitted and complied with the following requirements;

1. Photocopy of Cooperative Development Authority (CDA) Registration
2. Purpose of Loan and their Feasibility Study
3. Financial Statement
4. Board Resolution
5. Formal request for Cooperative Loan Assistance Program of the Chairman

WHEREAS, MANGGAHAN FLOODWAY DEVELOPMENT COOPERATIVE STORE project needs additional capital thru Local Government Loan Assistance Program for Cooperatives that will benefit their members as well as the constituents of the said area:


WHEREAS, the Municipal Treasury is mandated to collect and notify concerned cooperative with regards to the payment of their loan;

RESOLVED, as it is hereby resolved, the Sangguniang Bayan duly assembled in session hereby recommends to the Local Chief Executive, Hon. GRRG II to grant the request and authorizing to enter into a Memorandum of Agreement with MANGGAHAN FLOODWAY DEVELOPMENT COOPERATIVE to avail of Local Government Loan Assistance Program in the amount of Fifty Thousand Pesos (P50,000.00);

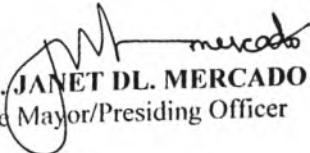
RESOLVED FURTHER, that copy of this Resolution be furnished to all concerned for their information and appropriate action;

ADOPTED, this 8th day of September 2010, at the Session Hall of the Municipal Building, Taytay, Rizal.

I HEREBY CERTIFY, to the correctness of the foregoing Resolution which was duly enacted by the Sangguniang Bayan of Taytay during 8th Regular Session held on the 8th day of September 2010;


NOLI G. DEL ROSARIO
 SB Secretary

ATTESTED AND CERTIFIED TO BE DULY ENACTED BY HER HONOR


HON. JANET DL. MERCADO
 Vice Mayor/Presiding Officer