



# PAMAHALAANG BAYAN NG TAYTAY

## TANGGAPAN NG SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE SPECIAL  
SESSION OF THE SANGGUNIANG BAYAN, TAYTAY, RIZAL,  
HELD ON DECEMBER 29, 2009, AT THE SESSION HALL OF THE  
MUNICIPAL BUILDING, TAYTAY, RIZAL

**PRESENT:**

Hon. Janet DL. Mercado	- Vice Mayor/Presiding Officer
Hon. Joselito T. Calderon	- Councilor
Hon. Sharon DL. Macabebe	- "
Hon. Reggie Lynn G. Mascardo	- "
Hon. Arturo R. Valle	- "
Hon. Trece S. Cayton	- "
Hon. Anastacio V. Alcantara	- "
Hon. Dianne Eliza G. Esguerra	- "
Hon. Glenviano G. Valera	- "
Hon. Chito J. Esguerra	- ABC President
Hon. Jean Antonette M. Bermillo	- SK President

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Authored/Sponsored by: Coun. Sharon DL. Macabebe  
Co-Sponsored by: Vice Mayor Janet DL. Mercado  
Coun Reggie Lynn G. Mascardo  
Coun. Arturo R. Valle  
Coun. Trece S. Cayton  
Coun. Anastacio V. Alcantara  
Coun. Dianne Eliza G. Esguerra  
Coun. Glenviano G. Valera  
ABC. Pres. Chito J. Esguerra  
SK. Pres. Jean Antonette M. Bermillo  
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### RESOLUTION NO.197

**RATIFYING THE LOAN AGREEMENT REFERRED TO AS TERM LOAN 3  
(TL 3), BY AND BETWEEN THE MUNICIPAL GOVERNMENT OF TAYTAY  
DULY REPRESENTED BY HON. GEORGE RICARDO R. GACULA II AND  
LANDBANK OF THE PHILIPPINES (LBP) REPRESENTED BY ITS  
PRESIDENT, MS. GILDA PICO**

WHEREAS, the Sangguniang Bayan of Taytay had passed Resolution No. 93, Series of 2009, which refers to the confirmation and ratification of the Omnibus Term Loan Agreement entered into by and between the Municipal Government and the Land Bank of the Philippines;

WHEREAS, the Municipal Government of Taytay has applied for a drawdown of Eighty Million Pesos (Php 80, 000, 000.00) referred to as Term Loan (TL 3) from the said approved Omnibus Term Loan Agreement;

WHEREAS, the said loan shall be used to partially finance the construction of eight (8) school buildings and 54 classrooms at various barangays of the municipality namely:;

- a) Barangay San Juan- Floodway A Elem. School  
Cresdville Elem. School  
Rosario Elem. School
- b) Barangay Dolores - Taytay Elem. School Unit I
- c) Barangay Sta Ana - Sta Ana Elem. School  
Benjamin Esguerra National High- School Annex
- d) Barangay San Isidro - Simona National High-School
- e) Barangay Muzon - Muzon National High-School

WHEREAS, the Land Bank of the Philippines is agreeable to the said loan, subject to the terms and conditions provided in the Loan Agreement;

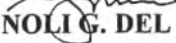
NOW THEREFORE, BE IT RESOLVED, as it is hereby resolved by the Sangguniang Bayan duly assembled in session hereby ratifies the Loan Agreement referred to as Term Loan 3 (TL 3), by and between the Municipal Government of Taytay duly represented by Hon. George Ricardo R. Gacula II and Land Bank of the Philippines (LBP) represented by its President, Ms. Gilda Pico,

RESOLVED FURTHER, that copy of this resolution be furnished to all concerned for their information and appropriate action;

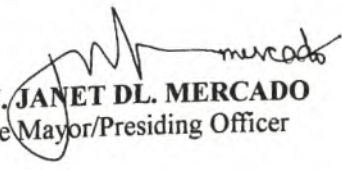
ADOPTED, this 29<sup>th</sup> day of December 2009, at the Session Hall of the Municipal Building of Taytay, Rizal.

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I HEREBY CERTIFY, to the correctness of the foregoing Resolution which was duly enacted by the Sangguniang Bayan of Taytay during Special Session held on the 29<sup>th</sup> day of December, 2009.

  
**NOLI G. DEL ROSARIO**  
SB Secretary

ATTESTED AND CERTIFIED TO BE DULY  
ENACTED BY HER HONOR

  
**HON. JANET DL. MERCADO**  
Vice Mayor/Presiding Officer

APPROVED BY HIS HONOR  
THE MUNICIPAL MAYOR

  
**HON. GEORGE RICARDO R. GACULA II**  
Municipal Mayor