



## PAMAHALAANG BAYAN NG TAYTAY TANGGAPAN NG SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE REGULAR  
SESSION OF THE SANGGUNIANG BAYAN, TAYTAY, RIZAL,  
HELD ON NOVEMBER 19, 2009, AT THE SESSION HALL OF THE  
MUNICIPAL BUILDING, TAYTAY, RIZAL

### PRESENT:

Hon. Janet DL. Mercado	- Vice Mayor/Presiding Officer
Hon. Joselito T. Calderon	- Councilor
Hon. Sharon DL. Macabebe	- "
Hon. Reggie Lynn G. Mascardo	- "
Hon. Trece S. Cayton	- "
Hon. Anastacio V. Alcantara	- "
Hon. Dianne Eliza G. Esguerra	- "
Hon. Glenviano G. Valera	- "
Hon. Chito J. Esguerra	- ABC President

### ABSENT:

Hon. Arturo R. Valle	- Councilor (O.B.)
Hon. Jean Antonette M. Bermillo	- SK President (O.B.)

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Sponsored by: Coun. Sharon DL. Macabebe  
Co-Sponsored by: Vice Mayor Janet DL. Mercado  
Coun. Reggie Lynn G. Mascardo  
Coun. Trece S. Cayton  
Coun. Anastacio V. Alcantara  
Coun. Dianne Eliza G. Esguerra  
Coun. Glenviano G. Valera  
ABC Pres. Chito J. Esguerra

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### RESOLUTION NO. 171

**RATIFYING THE LOAN AGREEMENT REFERRED TO  
AS TERM LOAN 2 (TL 2) ENTERED INTO BY AND  
BETWEEN THE MUNICIPAL GOVERNMENT OF  
TAYTAY REPRESENTED BY HON. MAYOR, GEORGE  
RICARDO R. GACULA II AND LAND BANK OF THE  
PHILIPPINES REPRESENTED BY ITS PRESIDENT  
MS. GILDA E. PICO THRU RIZAL LENDING CENTER  
HEAD MR JUAN A. CALISIM, JR.**

WHEREAS, the Sangguniang Bayan has passed Resolution No. 93, Series of 2009, which refers to the confirmation and ratification of the Omnibus Term Loan Agreement entered into by and between the Municipal Government of Taytay and the Land Bank of the Philippines;

WHEREAS, based on the letter of the Department of Environment and Natural Resources (Calabarzon) dated May 13, 2008 issued Authority to Close for the closure and rehabilitation of the Municipal Dumpsite Project;

WHEREAS, the Municipal Government of Taytay has applied for a drawdown of Thirty Four Million Pesos (Php 34,000,000.00) referred to as Term Loan 2 (TL 2) from the said approved Omnibus Term Loan Agreement;

WHEREAS, the said loan shall be used to partially finance the closure of dumpsite located along Taytay-Angono Coastal Road, Barangay San Juan, Taytay, Rizal and its rehabilitation which is in accordance with Republic Act 9003 known as the Ecological Solid Waste Management Act of 2009 and Municipal Ordinance No. 15, Series of 2008 also known as Taytay Municipality's Solid Waste Management Code;

WHEREAS, the Land Bank of the Philippines is agreeable to the said loan, subject to the terms and conditions provided in the Loan Agreement and that they will comply with the legal and technical requirements;

WHEREAS, the manner and system of rehabilitation of the Dumpsite shall be covered by an approved program at works or detailed scope of rehabilitation plan;

NOW THEREFORE, BE IT RESOLVED, as it is hereby resolved by the Sangguniang Bayan of Taytay, Rizal duly assembled in session hereby ratifies the Loan Agreement referred to as Term Loan 2 (TL 2) entered into by and between the Municipal Government of Taytay represented by Hon. Mayor, George Ricardo R. Gacula II and Land Bank of the Philippines represented by its President Ms. Gilda E. Pico thru Rizal Lending Center Head Mr. Juan A Calisim, Jr.;

RESOLVED FURTHER, that copy of this resolution be furnished to all concerned for their information and appropriate action;

ADOPTED, this 19<sup>th</sup> day of November 2009, at the Session Hall of the Municipal Building, Taytay, Rizal.

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I HEREBY CERTIFY, to the correctness of the foregoing Resolution which was duly enacted by the Sangguniang Bayan of Taytay during Regular Session held on the 19<sup>th</sup> day of November, 2009.

  
**NOLI G. DEL ROSARIO**  
SB Secretary

ATTESTED AND CERTIFIED TO BE DULY ENACTED BY HER HONOR

  
**HON. JANET DL. MERCADO**  
Vice Mayor/Presiding Officer

APPROVED BY HIS HONOR THE MUNICIPAL MAYOR

  
**HON. GEORGE RICARDO R. GACULA II**  
Municipal Mayor