



PAMAHALAANG BAYAN NG TAYTAY TANGGAPAN NG SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE SPECIAL
SESSION OF THE SANGGUNIANG BAYAN, TAYTAY, RIZAL,
HELD ON APRIL 8, 2009, AT THE SESSION HALL
OF THE MUNICIPAL BUILDING, TAYTAY, RIZAL

PRESENT:

Hon. Joselito T. Calderon	-	Councilor
Hon. Sharon DL. Macabebe	-	"
Hon. Reggie Lynn G. Mascardo	-	"
Hon. Trece S. Cayton	-	"
Hon. Anastacio V. Alcantara	-	"
Hon. Dianne Eliza G. Esguerra	-	"
Hon. Glenviano G. Valera	-	Coun. Temp/Presiding Officer
Hon. Chito J. Esguerra	-	ABC President
Hon. Jean Antonette M. Bermillo	-	SK President

ABSENT:

Hon. Janet DL. Mercado	-	Vice Mayor/Presiding Officer (O.B.)
Hon. Arturo R. Valle	-	Councilor (O.B.)

Sponsored by: Coun. Reggie Lynn G. Mascardo
Coun. Dianne Eliza G. Esguerra

Co-Sponsored by: Coun. Sharon DL. Macabebe
Coun. Trece S. Cayton
Coun. Anastacio V. Alcantara
Coun. Glenviano G. Valera
ABC Pres. Chito J. Esguerra
SK Pres. Jean Antonette M. Bermillo

RESOLUTION NO. 47

**AUTHORIZING HON. GEORGE RICARDO R. GACULA II, MUNICIPAL
MAYOR TO NEGOTIATE AND ENTER INTO MEMORANDUM OF
AGREEMENT WITH ANY BANK/FINANCIAL INSTITUTIONS WHICH WILL
GIVE THE MOST ADEQUATE LOAN PACKAGE TO THE LOCAL
GOVERNMENT UNIT FOR THE CONSTRUCTION OF SPORTS COMPLEX,
MEMORIAL PARK, TRANSFER STATION, ECOLOGICAL PARK AND
OTHER INFRASTRUCTURE / DEVELOPMENT PROJECTS**

WHEREAS, Municipal Government of Taytay is planning or intending to relocate and put up a sports complex, memorial park, transfer station, ecological park, and other infrastructure/development projects;

WHEREAS, to effectively expedite the implementation of the construction of the sports complex, memorial park, transfer station, ecological park and other infrastructure/development projects such as roads, bridges, school and educational

building, health facilities, expansion and improvement of public cemetery, the municipality requires an adequate fund from bank/financial institutions;

WHEREAS, considering that there are banks/financial institutions willing to provide loan assistance or to cater to the Financial needs of Local Government Unit especially for the purpose, an authorization to our Local Chief Executive is deemed necessary;

WHEREAS, before the ratification of the Memorandum of Agreement there should be a Bureau of Local Government Finance (BLGF) certification;

NOW THEREFORE RESOLVED, as it is hereby resolved the Sangguniang Bayan, duly assembled in session hereby Authorize Honorable George Ricardo R. Gacula II, Municipal Mayor, to negotiate and enter into a Contract/Memorandum of Agreement with any bank/financial institutions which will give the most adequate loan package to the Local Government Unit especially for the purpose, an authorization to our Local Chief Executive Unit for the construction of sports complex, memorial park, transfer station, ecological park and other infrastructure/development projects;

RESOLVED FURTHER, that the Memorandum of Agreement entered by the Municipal Mayor with any bank/financial institution must be ratified by the Sangguniang Bayan.

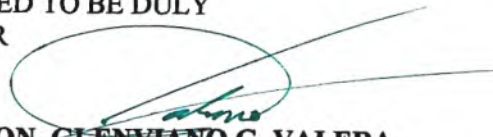
RESOLVED FURTHERMORE, that copies of this Resolution be furnished to all concern for their information and appropriate action.

ADOPTED, this 8th day of April, 2009 at the Session Hall of Municipal Building, Taytay, Rizal.

I HEREBY CERTIFY, to the correctness of the foregoing Resolution which was duly enacted by the Sangguniang Bayan of Taytay during Special Session held on the 8th day of April, 2009.


NOLI G. DEL ROSARIO
SB Secretary

ATTESTED AND CERTIFIED TO BE DULY
ENACTED BY HIS HONOR


HON. GLENVIANO G. VALERA
Councilor Temp/Presiding Officer