



PAMAHALAANG BAYAN NG TAYTAY

TANGGAPAN NG SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE 135th REGULAR SESSION OF THE SANGGUNIANG BAYAN, MUNICIPALITY OF TAYTAY, PROVINCE OF RIZAL, HELD ON THE 3rd DAY OF MAY 2004, AT THE SESSION HALL OF THE MUNICIPAL BUILDING, TAYTAY, RIZAL

PRESENT:

Hon. Fernando R. Cabitac, Jr.	- Vice Mayor/Presiding Officer
Hon. Janet DL. Mercado	- Councilor
Hon. Sharon B. de Leon	- "
Hon. Joselito T. Calderon	- "
Hon. Anastacio V. Alcantara	- "
Hon. Arturo R. Valle	- "
Hon. Pochollo A. Esguerra	- "
Hon. Aldin B. Gatapia	- "
Hon. Reggie Lynn R. Gonzaga	- "
Hon. Andres C. Cruz, Jr.	- ABC President

ABSENT:

Hon. Dianne Eliza G. Esguerra - SK President

RESOLUTION NO. 52

RATIFYING THE MEMORANDUM OF AGREEMENT FOR RETURN OF PAYMENT FOR ALL COOPERATIVES WHO WILL AVAIL FOR MUNICIPAL LOAN ASSISTANCE PROGRAM

WHEREAS, Municipal Government of Taytay provides loan assistance to all qualified and registered cooperatives within our Municipality;

WHEREAS, for appropriate and proper recording and monitoring of files, a standard agreement is needed;

NOW THEREFORE, BE IT RESOLVED, as it is hereby resolved, the Sangguniang Bayan of Taytay duly assembled in session hereby ratifies the Memorandum of Agreement for Return of Payment for all Cooperatives who will avail for Municipal Loan Assistance Program;

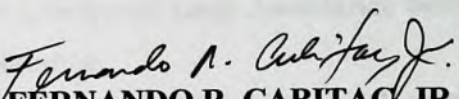
RESOLVED FURTHER, that copy of this Resolution be furnished to all concerned for their information and appropriate action;

ADOPTED, this 3rd day of May 2004 at the Session Hall of the Municipal Building, Taytay, Rizal.


I HEREBY CERTIFY, to the correctness of the foregoing Resolution which was duly enacted by the Sangguniang Bayan of Taytay during its 135th Regular Session held on the 3rd day of May, 2004.


NOLI G. DEL ROSARIO
Secretary to the Sangguniang Bayan

ATTESTED AND CERTIFIED TO BE DULY ENACTED BY HIS HONOR


HON. FERNANDO R. CABITAC, JR.
Vice Mayor/Presiding Officer

APPROVED BY HIS HONOR THE MUNICIPAL MAYOR

HON. JUNE V. ZAPANTA
Municipal Mayor 

MEMORANDUM OF AGREEMENT FOR RETURN OF PAYMENT FOR ALL COOPERATIVES WHO WILL AVAIL FOR MUNICIPAL LOAN ASSISTANCE PROGRAM FOR COOPERATIVES

We, _____, a duly registered Cooperative with registration no. _____ with office and postal address at _____ do hereby promise the following:

- 1.) To use the Capital/Loan Assistance amounting to _____ which we will receive from the Municipal Government of Taytay thru Cooperative Development Office under the supervision of the Office of the Mayor to capitalize and expand our Cooperative micro-enterprises and business operations as per submitted feasibility study.
- 2.) To return payment of the said amount with no interest within twelve (12) months through the monthly payment of _____ in order to assist other Livelihood Loan Assistance beneficiaries to also avail of the said assistance.
- 3.) That the monthly payment of the principal will start year after we received the loan, which will be on _____.
- 4.) That if the Cooperative fails to comply with this agreement, interest of 2% per month will be imposed starting on the 2nd year (_____) including the principal.
- 5.) Misuse of Loan of the Cooperative shall be subject to court litigation.

Signed this _____ day of _____ on the year of our Lord two thousand and six.

1st Party
Municipal Government of Taytay

2nd Party/Borrower
Divine Providence Multi-Purpose Coop.

Represented by:

Municipal Mayor

Name of Cooperative

Witnesseth

transfer of title of the aforesaid land and have it registered under its name for payment of the real estate taxes. The remaining amount shall be loan and applied by the ASSOCIATION to the National Home Mortgage Finance Corporation under Community Mortgage Program;

WHEREAS, the National Home Mortgage Finance Corporation requires the ASSOCIATION to comply with the requirements needed such as development permit, since said subdivision had been dwelled for a long period of time;

NOW, THEREFORE RESOLVED, as it is hereby resolved, the Sangguniang Bayan of Taytay hereby grants the application of Development Permit for BALAGOT I KAYTIKLING NEIGHBORHOOD ASSOCIATION, INCORPORATED, located at Barangay Dolores, Taytay, Rizal.

RESOLVED FURTHER, that copies of this resolution be furnished to all concerned for their information and appropriate action

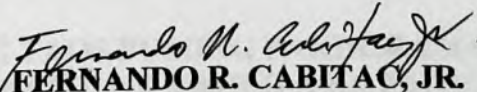
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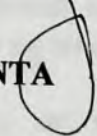

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