



PAMAHALAANG BAYAN NG TAYTAY TANGGAPAN NG SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE 101st REGULAR SESSION OF THE 11th SANGGUNIANG BAYAN, TAYTAY, RIZAL, HELD ON AUGUST 10, 2021, 1:19 PM AT THE SESSION HALL OF THE MUNICIPAL BUILDING, TAYTAY, RIZAL

PRESENT:

Hon. Michell B. Bermundo	-	Vice Mayor/Presiding Officer
Hon. Sophia Priscilla L. Cabral	-	Councilor
Hon. Ma. Jeca B. Villanueva	-	"
Hon. Patrick John P. Alcantara	-	"
Hon. Joanne Marie P. Calderon	-	"
Hon. Ceferino R. Resurreccion Jr.	-	"
Hon. Kyle Georic Y. Gacula	-	"
Hon. Ma. Elaine T. Leonardo	-	"
Hon. Philip Jeison J. Cruz	-	"
Hon. Frank Luster L. Santos	-	LnB President
Hon. Roda May A. Diño	-	SK Federation President

Authored & Sponsored by: Coun. Kyle Georic Y. Gacula
Co-Sponsored by: Vice Mayor Michell B. Bermundo
Coun. Ma. Jeca B. Villanueva
Coun. Patrick John P. Alcantara
Coun. Joanne Marie P. Calderon
Coun. Ceferino R. Resurreccion Jr.
Coun. Ma. Elaine T. Leonardo
Coun. Philip Jeison J. Cruz
LnB Pres. Frank Luster L. Santos
SK Fed. Pres. Roda May A. Diño

ORDINANCE NO. 713 series of 2021

AN ORDINANCE REVERTING TO THE GENERAL FUND THE AMOUNT OF THREE MILLION EIGHT HUNDRED EIGHTY-FIVE THOUSAND FOUR HUNDRED NINETY-TWO PESOS AND TWENTY-THREE CENTAVOS (PHP 3,885,492.23), ACCUMULATED FROM ACCOUNTS PAYABLE ACCOUNT OF THE MUNICIPAL GOVERNMENT OF TAYTAY, RIZAL

WHEREAS, appropriation authorized in the previous Annual Appropriation Ordinance which were not fully utilized and remained unexpended has already accumulated under the Accounts Payable account of the Municipal Government;

WHEREAS, applicable accounting policy is instructive that Accounts Payable which has been outstanding for two years or more, and against which no actual claims have been filed or which is not covered by perfected contracts on record, may be reverted to the unappropriated surplus of the General Fund;

WHEREAS, accumulated amount reflected in the Accounts Payable account of our Municipal Government are still intact in the depository bank which can better be utilized for other priorities and pressing concerns demanding urgent response by our Municipal Government;

NOW THEREFORE, BE IT ENACTED, as it is hereby enacted, by the 11th Sangguniang Bayan of Taytay, Rizal, in session duly assembled, that:

Section 1. Reversion – The amount accumulated under the Accounts Payable account covering the period of FY 2017 – 2018, with a total of Three Million Eight Hundred Eighty-Five Thousand Four Hundred Ninety-Two Pesos and Twenty-Three Centavos (Php 3,885,492.23) are hereby reverted to the General Fund of the Municipal Government of Taytay, Rizal.

Section 2. Journal Entry – The disbursement or utilization of the fund reverted under the preceding section shall not be allowed unless the reversion made is entered by the Accounting and Internal Auditing Services in its Journal and a separate ordinance appropriating the amount or any portion thereof shall have been enacted.


Section 3. Separability Clause - The provision of this Ordinance is hereby declared to be separable and in the event one or more of such provisions are held unconstitutional, the validity of the other provisions shall not be affected thereby.

Section 4. Repealing Clause - Any existing ordinance or any of its provision or provisions, which are inconsistent with this Ordinance, shall be deemed repealed, amended or modified accordingly.

Section 5. Effectivity - This Ordinance shall take effect immediately upon its approval.

ENACTED, this 10th day of August, 2021, 2:30 PM at the Session Hall of the Municipal Building, Taytay, Rizal.

I HEREBY CERTIFY, to the correctness of the foregoing Ordinance which was duly enacted by the Sangguniang Bayan of Taytay on second reading on August 10, 2021 and was passed on third and final reading on August 10, 2021, during the 101st Regular Session held on the 10th day of August, 2021.


JULIETA M. JUANILLO
Board Sec. III / Temp. Secretary

ATTESTED AND CERTIFIED TO BE DULY
ADOPTED BY HER HONOR


HON. MICHEL B. BERMUNDO
Municipal Vice Mayor/Presiding Officer

APPROVED BY HIS HONOR
DATE 16 AUG 2021


HON. GEORGE RICARDO R. GACULA II
Municipal Mayor



Republic of the Philippines
Province of Rizal

MUNICIPALITY OF TAYTAY

OFFICE OF THE MUNICIPAL ACCOUNTANT
☎ 284-4756 • 284-4723



August 3, 2021

Hon. KYLE GEORIC Y. GACULA
Municipal Councilor
Committee Chairman
Committee on Finance, Budget and Appropriations

Dear Coun. Kyle Gacula,

This pertains to the previous request of our office dated July 1, 2021, for the authority from the Sangguniang Bayan to revert prior years' accounts payable amounting to **THREE MILLION EIGHT HUNDRED EIGHTY-FIVE THOUSAND FOUR HUNDRED NINETY-TWO PESOS AND 23/100 (₱3,885,492.23)** only.

The said cumulative amount that came from unpaid obligations was recorded in our books of account as Accounts Payable for the years 2017 and 2018 but has remained unutilized as of this writing and the corresponding cash allocation is kept intact in our authorized depository bank.

Therefore, in compliance with Section 157 of the Government Accounting and Auditing Manual (GAAM) and the recommendation of our resident auditor, Ms. Marietta F. Paltao, the undersigned respectfully reiterates our request for an ordinance to authorize the reversion of the prior years' accounts payable to its respective Government Equity accounts of the General Fund and Special Education Fund, with details as follows:

Accounts Payable – General Fund	₱3,675,907.23
Accounts Payable – Special Education Fund	₱ 209,585.00
TOTAL	₱3,885,492.23

Thank you and I look forward to your favorable response on this matter. God Bless!

Very truly yours,


MARIA FENINA M. GIL
OIC – Municipal Accountant



Don Hilario Cruz Ave., Club Manila East Compd. Taytay, Rizal