



PAMAHALAANG BAYAN NG TAYTAY TANGGAPAN NG SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE 2ND SPECIAL SESSION OF THE 8th SANGGUNIANG BAYAN, TAYTAY, RIZAL, HELD ON SEPTEMBER 6, 2010 AT THE SESSION HALL OF THE MUNICIPAL BUILDING, TAYTAY, RIZAL

PRESENT:

Hon. Janet DL. Mercado	- Vice Mayor/Presiding Officer
Hon. Carlito G. Gonzaga	- Councilor
Hon. Archie L. Calderon	- "
Hon. Michell B. Bermundo	- "
Hon. Allan Martine S. de Leon	- "
Hon. Glenviano G. Valera	- "
Hon. Chito J. Esguerra	- "
Hon. Anastacio V. Alcantara	- "
Hon. Aniel C. Cruz	- ABC President

ABSENT

Hon. Jan Victor B. Cabitac	- Councilor
Hon. Jean Antonette M. Bermillo	- SK President

Authored/Sponsored by: Coun. Glenviano G. Valera
Co-Sponsored by: Vice Mayor Janet DL. Mercado
All SB Members Present

ORDINANCE NO. 10

**APPROVING SUPPLEMENTAL BUDGET NO. 5
AN ORDINANCE APPROPRIATING THE AMOUNT
OF SEVEN MILLION FIVE HUNDRED THOUSAND
PESOS (PHP 7,500,000.00) FROM PROCEED OF LOAN
FROM LAND BANK OF THE PHILIPPINES TO FUND THE
CONSTRUCTION OF TEMPORARY TENT FOR TEMPORARY
STALLS AT NEW TAYTAY PUBLIC MARKET PARKING
LOT IN THE MUNICIPALITY**

WHEREAS, there is an immediate need to address the concern of the tenants at Building A of New Taytay Public Market for the construction of temporary of tent for their temporary stall at the Parking Lot;

WHEREAS, the Municipality of Taytay through the Hon. Mayor George Ricardo R. Gacula II, has entered into an agreement with Land Bank of the Philippines for the availment of a short-term loan in the amount of Seven Million Five Hundred Thousand Pesos (Php 7,500,000.00) to be used for the Construction of Temporary Tent for Temporary Stalls at New Taytay Public Market Parking Lot;

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WHEREAS, the Sangguniang Bayan of Taytay has agreed, confirmed and ratified the Terms and Conditions to be imposed by Land Bank of the Philippines on the abovementioned loan;

WHEREAS, there is a need to appropriate the said amount for the implementation of the said project;

NOW THEREFORE, the Sangguniang Bayan of Taytay, Rizal in session duly assembled, hereby decrees;

SECTION 1. That the appropriation to wit:

GENERAL FUND
FROM

Proceed of Loan from Land Bank of the Phils. P 7,500,000.00

TO

Construction of Temporary Tent P 7,500,000.00

SECTION 2. That the release of the said amounts shall be subject to the usual accounting and auditing rules and regulations;

SECTION 3. That the same rules and procedures with that of FY 2010 Annual Budget shall apply in the implementation of this appropriation Ordinance;

SECTION 4. That this Ordinance shall take effect upon its approval;

ENACTED, this 6th day of September, 2010 at the Session Hall of thr Municipal Building, Taytay, Rizal.

I HEREBY CERTIFY, to the correctness of the foregoing Ordinance which was duly enacted by the Sangguniang Bayan of Taytay during 2nd Special Session held on the 6th day of September 2010;


NOLI G. DEL ROSARIO
SB Secretary

ATTESTED AND CERTIFIED TO BE DULY
ENACTED BY HER HONOR


HON. JANET DL. MERCADO
Vice Mayor/Presiding Officer

APPROVED BY HIS HONOR
THE MUNICIPAL MAYOR


HON. GEORGE RICARDO R. GACULA II
Municipal Mayor