



PAMAHALAANG BAYAN NG TAYTAY
TANGGAPAN NG SANGGUNIANG BAYAN

**EXCERPT FROM THE MINUTES OF THE REGULAR SESSION
OF THE SANGGUNIANG BAYAN, MUNICIPALITY OF TAYTAY,
PROVINCE OF RIZAL, HELD ON THE 9th DAY OF JANUARY,
2006, AT THE SESSION HALL, MUNICIPAL BUILDING, TAYTAY,
RIZAL**

PRESENT:

Hon. Fernando R. Cabitac, Jr.	- Vice Mayor/Presiding Officer
Hon. Joselito T. Calderon	- Councilor
Hon. Janet DL. Mercado	- "
Hon. Reggie Lynn G. Mascardo	- "
Hon. Ceferino R. Resurreccion, Jr.	- "
Hon. Trece S. Cayton	- "
Hon. Arturo R. Valle	- "
Hon. Andres C. Cruz, Jr.	- ABC President
Hon. Dianne Eliza G. Esguerra	- SK President

ABSENT:

Hon. Sharon DL. Macabebe	- Councilor (Maternity Leave)
Hon. Antonio A. Alabata	- " (Sick Leave)

AUTHORED AND SPONSORED BY: Vice Mayor Fernando R. Cabitac, Jr
Coun. Joselito T. Calderon
Coun. Janet DL. Mercado
Coun. Sharon DL. Macabebe
Coun. Reggie Lynn G. Mascardo
Coun. Ceferino R. Resurreccion. Jr.
Coun. Trece S. Cayton
Coun. Antonio A. Alabata
Coun. Arturo R. Valle
ABC. Pres. Andres C. Cruz, Jr.
SK. Pres. Dianne Eliza G. Esguerra

ORDINANCE NO. 1

**AN ORDINANCE APPROPRIATING THE AMOUNT OF TWO
HUNDRED THIRTY FIVE MILLION ONE HUNDRED FORTY FIVE
THOUSAND TWO HUNDRED FIFTY EIGHT PESOS ONLY
(P 235,145,258.00) AS THE ANNUAL BUDGET OF THE
MUNICIPALITY OF TAYTAY, PROVINCE OF RIZAL,
FOR THE FISCAL YEAR 2006**

By the virtue of the power vested by Republic Act 7160, otherwise known as the Local Government Code of 1991, the Sangguniang Bayan of Taytay, Rizal, assembled in session duly called for the purpose DO HEREBY ORDAINED, THAT:

SECTION 1. The estimated revenue and other sources of funds duly certified by the Municipal Finance Committee as to reasonable probability

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of collection based on the present economic conditions and existing tax ordinances is hereby estimated at **TWO HUNDRED THIRTY FIVE MILLION ONE HUNDRED FORTY FIVE THOUSAND TWO HUNDRED FIFTY EIGHT PESOS (P 235,145,258.00)** as detailed in Annex A;

SECTION 2. The total estimated income of **TWO HUNDRED THIRTY FIVE MILLION ONE HUNDRED FORTY FIVE THOUSAND TWO HUNDRED FIFTY EIGHT PESOS (P 235,145,258.00)** is hereby appropriated to various expenditures detailed in Annex B needed to carry out functions, projects and activities of the Municipality of Taytay for the fiscal year 2006;

SECTION 3. Copies of Certified Statement of Income (LBP Form No. 151) and Program Appropriation and Obligation by Object (LBP Form No. 152) are hereto attached and shall form part of this appropriation ordinance;

SECTION 4. The release of these funds are subject to the usual accounting and auditing rules and regulations;

SECTION 5. The Honorable Mayor is hereby authorized to enter into contracts, approve and ratify the same relative to the implementation of this budget. He shall act in accordance with existing rules and regulations;

SECTION 6. The provision of this Ordinance shall take effect on January 01, 2006;

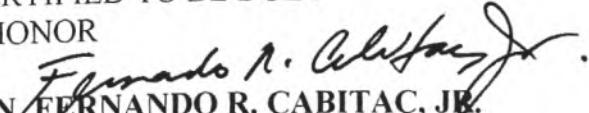
ENACTED, this 9th day of January 2006, at the Session Hall of the Municipal Building, Taytay, Rizal.

I HEREBY CERTIFY, to the correctness of the foregoing Ordinance which was duly enacted by the Sangguniang Bayan of Taytay during its Regular Session held on the 9th day of January, 2006.


NOLI G. DEL ROSARIO


Secretary to the Sangguniang Bayan

ATTESTED AND CERTIFIED TO BE DULY
ENACTED BY HIS HONOR


HON. FERNANDO R. CABITAC, JR.

Vice Mayor/Presiding Officer

APPROVED BY HIS HONOR
THE MUNICIPAL MAYOR


HON. GEORGE RICARDO R. GACULA II

Municipal Mayor