



PAMAHALAANG BAYAN NG TAYTAY

TANGGAPAN NG SANGGUNIANG BAYAN

**EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF
THE SANGGUNIANG BAYAN, MUNICIPALITY OF TAYTAY,
PROVINCE OF RIZAL, HELD ON THE 22TH DAY OF NOVEMBER,
2004, AT THE SESSION HALL OF THE MUNICIPAL BUILDING,
TAYTAY, RIZAL.**

PRESENT:

Hon. Fernando R. Cabitac, Jr.	- Vice Mayor/Presiding Officer
Hon. Joselito T. Calderon	- Councilor
Hon. Janet DL. Mercado	- "
Hon. Sharon B. de Leon	- "
Hon. Reggie Lynn G. Mascardo	- "
Hon. Ceferino R. Resurreccion, Jr.	- "
Hon. Trece S. Cayton	- "
Hon. Antonio A. Alabata	- "
Hon. Arturo R. Valle	- "

ABSENT:

Hon. Andres C. Cruz, Jr.	- ABC President
Hon. Dianne Eliza G. Esguerra	- SK President

ORDINANCE NO. 14

**APPROPRIATING THE AMOUNT OF TWO HUNDRED
NINE MILLION THREE HUNDRED NINETY FIVE
THOUSAND AND FIFTY ONE PESOS (P209, 395,051.00)
AS THE ANNUAL BUDGET OF THE MUNICIPALITY OF
TAYTAY, PROVINCE OF RIZAL, FOR THE FISCAL
YEAR 2005**

By virtue of the power vested by Republic Act 7160, otherwise known as the Local Government Code of 1991, the Sangguniang Bayan of Taytay, Rizal, assembled in session duly called for the purpose DO HEREBY ORDAINED, THAT:

SECTION 1. The estimated revenue and other sources of funds duly certified by the Municipal Finance Committee as to reasonable probability of collection based on the present economic conditions and existing tax ordinances is hereby estimated at TWO HUNDRED NINE MILLION THREE HUNDRED NINETY FIVE THOUSAND AND FIFTY ONE PESOS (P209, 395,051.00) as detailed in Annex A;

SECTION 2. The total estimated income of TWO HUNDRED NINE MILLION THREE HUNDRED NINETY FIVE THOUSAND AND FIFTY ONE PESOS (P 209,395,051.00) is hereby appropriated to various

expenditures detailed in Annex B needed to carry out functions, projects and activities of the Municipality of Taytay for the fiscal year 2005;

SECTION 3. Copies of Certified Statement of Income (LBP Form No. 151) and Program Appropriation and Obligation by Object (LBP No. 152) and the schedule of adjustment in the Executive Budget Fiscal Year 2005 of various offices are hereto attached and shall form part of this appropriation ordinance;

SECTION 4. The release of these funds are subject to the usual accounting and auditing rules and regulations;

SECTION 5. The Honorable Mayor is hereby authorized to enter into contracts, approve and ratify the same, relative to the implementation of this budget. He shall act in accordance with existing Rules and Regulations;

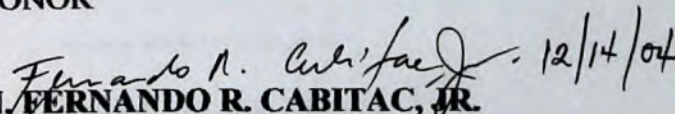
SECTION 6. The provision of this Ordinance shall take effect on January 01, 2005;

ENACTED, this 22nd day of November, 2004 at the Session Hall of the Municipal Building, Taytay, Rizal.

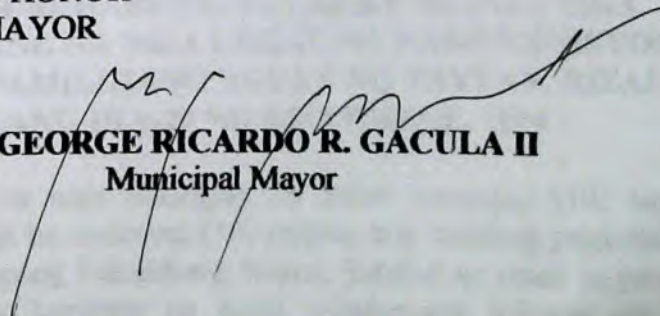
I HEREBY CERTIFY, to the correctness of the foregoing Ordinance which was duly enacted by the Sangguniang Bayan of Taytay during its Regular Session held on the 22nd day of November, 2004.


NOLI G. DEL ROSARIO
Secretary to the Sangguniang Bayan

ATTESTED AND CERTIFIED TO BE DULY
ENACTED BY HIS HONOR

 12/14/04
HON. FERNANDO R. CABITAC, JR.
Vice Mayor/Presiding Officer

APPROVED BY HIS HONOR
THE MUNICIPAL MAYOR


HON. GEORGE RICARDO R. GACULA II
Municipal Mayor